

# State of Vermont EV Incentive Programs Auto Dealer Updates

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DECEMBER 7, 2023



# Overview

1. Introductions
2. EV Incentive Overview
3. Federal Tax Credit Changes
4. New PEV program
5. MileageSmart used EV and hybrid
6. Replace Your Ride
7. VTrans Electrify Your Fleet
8. Discussion



# EV Incentive Overview

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## 1. Federal Tax Credit

- a. Many changes with Inflation Reduction Act passed in 2022
- b. New vehicles eligible for up to \$7,500; Used EV incentive 30% of price up to \$4,000 for vehicles priced under \$25k
- c. Customers claim on income taxes (unless leasing); Dealer pass-through starts 1/1/2024
- d. Does not carry-over into future years
- e. No limit on new vehicle credits; used is once every 3 years
- f. Dealer must provide sales report meeting IRS requirements to customer for them to claim credits

## 2. State of Vermont

- a. New EV incentives for income-eligible Vermonters purchasing price-eligible models up to \$5,000; One per person per 12-month period
- b. Used EV incentives for pre-approved income-eligible Vermonters 25% of price up to \$5,000 through MileageSmart administered by Capstone; 1 per person lifetime
- c. Replace Your Ride incentives for income-eligible Vermonters up to \$5,000 scrapping a 10+ year old vehicle; 1 per person lifetime
- d. Flood-impacted vehicle incentive adders expire at end of 2023
- e. Electrify Your Fleet incentive offers \$2,500 per vehicle up to 20 vehicles per business/municipal organization

## 3. Electric Utility Incentives

- a. Vary depending on the utility, Burlington Electric, Green Mountain Power, and VPPSA offer dealer point-of-sale options; Mostly unlimited, check with utility for details

## 4. Efficiency Vermont Efficiency Excellence Network EV Dealer Incentives

- a. \$800 per EV sold for participating dealerships, at least half to the salesperson (*currently suspended pending VT Public Utility Commission review*)

# Drive Electric Vermont Incentive Calculator

Your Utility	<input type="text" value="Green Mountain Power"/>
Vehicle Type	<input type="text" value="All-Electric (new)"/>
Car Make	<input type="text" value="Nissan"/>
Tax Filing Status	<input type="text" value="Married filing jointly"/>
Adjusted Gross Income <sup>†</sup>	<input type="text" value="\$75,001 - \$90,000"/>

<sup>†</sup> Adjusted Gross Income can be [found on your tax return](#)

Estimated [Utility Incentive](#): **\$2,200 - 3,200 \***

*\* Bonus of **\$1000** available to income-qualified purchasers. Check your [utility's website](#) to see if you are eligible.*

Estimated [State Incentive](#): **\$5,000**

Estimated [Federal Incentive](#): **\$0 - 3,750 \*\*\***

*\*\*\* Federal incentives are based on the vehicle model. To find the incentive amount for a specific model, visit the [Vehicle compare tool](#).*

**Estimated Total Incentive: \$7,200 - 11,950**

*Additional automaker or dealership incentives may be available. Check with your dealership to learn more.*

*Trading in your old car? Get an additional incentive up to \$5,000 through the [Replace Your Ride incentive program](#).*

<https://www.driveelectricvt.com/incentives/incentive-calculator>

# Federal Tax Credit Issues

- Check with OEM on eligibility
  - North American assembly
  - Battery minerals and production
- Leasing may provide option to pass through credits, *even for EVs ineligible for purchase credit*
- Dealer pass through of Federal tax credits to begin Jan 2024
- Reimbursements within 3 days and resolves purchaser tax liability issues
- Register for IRS Energy Credits Online for time of sale reporting

The image shows a screenshot of the IRS Clean Energy 30D New Vehicle Time of Sale Report form. The form is titled "30D New Vehicle Time of Sale Report" and is part of the "Clean Energy / Dealers and Sellers" section. The form is divided into several sections: "Dealer & Buyer Information", "Business Details", "Buyer Information", "Vehicle Information", "Transfer Election", "Credit Amount", "Credit Transfer Election", and "Original Use Agreement". The "Dealer & Buyer Information" section includes fields for Dealer Name, Employer ID Number (EIN), Mailing Address, Date Seller Report Given to Buyer, Buyer Name, and Buyer Taxpayer ID Number (TIN). The "Business Details" section includes fields for Dealer Name, Employer ID Number (EIN), and Mailing Address. The "Buyer Information" section includes fields for Buyer Name and Buyer Taxpayer ID Number (TIN). The "Vehicle Information" section includes fields for Vehicle ID Number (VIN), Date Placed in Service, Date of Sale, Model Year, and Battery Capacity. The "Transfer Election" section includes a "Transfer Election" section with a "Credit Amount" field and a "Credit Transfer Election" section with a "Credit Transfer Election" section. The "Original Use Agreement" section includes a "Original Use Agreement" section with a "Original Use Agreement" section. The form has a "NEXT" button and a "Cancel" button at the bottom. The IRS logo is visible in the top left and bottom right corners.

# Federal Tax Credit 2024 Changes

Newsletter Donate →

## CANARY MEDIA

### The US EV industry now faces a choice: Tax credits or Chinese batteries

Long-awaited rules from the Biden admin could make all EVs ineligible for the \$7,500 customer tax credit — unless the industry can source key supplies beyond China.

By Jeff St. John  
6 December 2023



(CFOTO/Future Publishing/Getty Images)

<https://www.canarymedia.com/articles/clean-energy-supply-chain/the-us-ev-industry-now-faces-a-choice-tax-credits-or-chinese-batteries>


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### Ford says unlikely Mustang Mach-E EV will qualify for US federal tax credits in January

By David Shepardson and Ben Klayman  
December 6, 2023 7:03 PM EST · Updated 14 hours ago



<https://www.reuters.com/business/autos-transportation/ford-says-it-unlikely-mustang-mach-e-ev-will-qualify-federal-tax-credits-january-2023-12-06/>

General Motors said it expects many of its electric vehicles to qualify for U.S. tax credits next year

Volkswagen said it is "cautiously optimistic the Chattanooga-assembled 2024 model year ID.4 will qualify for the full \$7,500 Tax Credit" next year

## Automotive News

### U.S. House Republicans seek to halt Biden EV regulations

The 221 to 197 vote, which included five Democrats joining 216 Republicans, drew a veto threat from the White House, which said it would 'catastrophically impair' the EPA's ability to issue automotive regulations.

<https://www.autonews.com/regulation-safety/biden-ev-regulations-under-assault-house-republicans>

# Federal Tax Credit Resources

- Detailed information available at: <https://www.irs.gov/clean-vehicle-tax-credits>

- Checklists for new and used purchasers to verify eligibility

- [IRS New EV Checklist - Publication 5866](#)

- [IRS Used EV Checklist - Publication 5866-A](#)

The Inflation Reduction Act includes a tax credit for qualifying new clean vehicles – and it can result in major savings. If you've been in the market for a vehicle, now is the perfect time to take advantage of these major savings opportunities for new clean vehicles. Visit [fuelconomy.gov/newtaxcredit](https://www.irs.gov/newtaxcredit) to learn more and see eligible models. See requirements below\*

### How to qualify for the New Clean Vehicle Tax Credit

Purchasing a new clean vehicle		Check all that apply
Taxpayer Eligibility		
<b>Taxpayer income and status</b>	The taxpayer's modified adjusted gross income for either the current or prior year must be: <ul style="list-style-type: none"><li>&gt; \$300,000 or less for joint filers and surviving spouses,</li><li>&gt; \$225,000 or less for head of household filers, or</li><li>&gt; \$150,000 or less for other filers.</li></ul> Unsure if you qualify? Consult your tax advisor.	<input type="checkbox"/>
Vehicle Eligibility		
<b>Vehicle type</b>	The vehicle is an electric vehicle, plug-in hybrid electric vehicle, or fuel cell vehicle.	<input type="checkbox"/>
<b>Vehicle Manufacturer's Suggested Retail Price (MSRP) including options</b>	The MSRP of a pickup truck, van or SUV must be \$80,000 or less; for all other passenger vehicles, \$55,000 or less. See the current list of eligible models and applicable MSRP caps on <a href="https://www.fuelconomy.gov">FuelEconomy.gov</a> and details about optional equipment on <a href="https://www.irs.gov">IRS.gov</a> .	<input type="checkbox"/>
<b>Vehicle final assembly location</b>	Final assembly must have occurred in North America. Confirm this by entering the make, model, and year of a vehicle on <a href="https://www.fuelconomy.gov">FuelEconomy.gov</a> or ask your dealer for the Vehicle Identification Number (VIN) of the specific vehicle you have in mind and enter it at the Department of Energy's <a href="https://www.vinlookup.gov">VIN lookup tool</a> .	<input type="checkbox"/>
<b>Critical mineral and battery requirements</b>	For vehicles placed in service on or after April 18, 2023, the vehicle must meet the critical minerals requirement (\$3,750 credit). For vehicles placed in service on or after April 18, 2023, the vehicle must meet the critical battery requirement (\$3,750 credit). Visit <a href="https://www.fuelconomy.gov">FuelEconomy.gov</a> to determine credit amount.	<input type="checkbox"/>
<b>Time of sale report (also known as seller report)</b>	Dealer provides buyer a time of sale report (also called a seller report), which will have information such as dealer name, address, VIN, make, model, placed in service date and maximum credit.	<input type="checkbox"/>

If you checked ALL of the above, you may qualify for a full credit of \$7,500 or a partial credit of \$3,750, based on the vehicle's battery and critical mineral requirements. Get more details on the new clean vehicle credits and check a vehicle's eligibility on [FuelEconomy.gov](https://www.fuelconomy.gov).

\*Eligible new clean vehicles must weigh less than 14,000 pounds, have at least a 7 kilowatt hours battery, and must have been placed into service starting January 1, 2023, or later. See information on [credits for New Clean Vehicles Purchased in 2023 or After](https://www.irs.gov) or [credits for New Electric Vehicles Purchased in 2022 or Before](https://www.irs.gov) on [IRS.gov](https://www.irs.gov). You must buy the vehicle for your own use, not for resale, and use it primarily in the U.S.

Have more questions?  
Visit [www.irs.gov/cleanvehicles](https://www.irs.gov/cleanvehicles) for more information on the Inflation Reduction Act's clean vehicle tax credits.

Publication 5866 (10-2023) Catalog Number 943873 Department of the Treasury Internal Revenue Service [www.irs.gov](https://www.irs.gov)

The Inflation Reduction Act includes a tax credit for qualifying used clean vehicles – and it can result in major savings. If you've been in the market for a vehicle, now is the perfect time to take advantage of these major savings opportunities for used clean vehicles. See requirements below\*

### How to qualify for the Used Clean Vehicle Tax Credit

Purchasing a used clean vehicle		Check all that apply
Taxpayer Eligibility		
<b>Taxpayer income and status</b>	The taxpayer's modified adjusted gross income for either the current year or prior year must be: <ul style="list-style-type: none"><li>&gt; \$150,000 or less for joint filers and surviving spouses,</li><li>&gt; \$112,500 or less for head of household filers, or</li><li>&gt; \$75,000 or less for other filers.</li></ul>	<input type="checkbox"/>
<b>Taxpayer status</b>	Taxpayer must be an individual who is not a dependent that is claimed on another taxpayer's tax return and must be buying the vehicle for use and not resale.	<input type="checkbox"/>
<b>Taxpayer eligibility</b>	Taxpayer must not have claimed this credit in the 3-year period prior to the sale of the qualifying vehicle. Unsure if you qualify? Consult your tax advisor. Note: 2023 is the first year that this credit can be claimed.	<input type="checkbox"/>
Vehicle Eligibility		
<b>Vehicle type and age</b>	The vehicle is an electric vehicle, plug-in hybrid electric vehicle, or fuel cell vehicle, and the model year is at least two years earlier than the calendar year of your purchase. See the <a href="https://www.fuelconomy.gov">current list of eligible models on FuelEconomy.gov</a> .	<input type="checkbox"/>
<b>Vehicle sale price and dealer</b>	Vehicle sale price is \$25,000 or less and the vehicle is sold by a licensed dealer registered with the IRS. The sale price of a previously-owned clean vehicle is the total sale price agreed upon by the buyer and seller in a written contract at the time of sale, including any delivery charges and after the application of any incentives, but excluding separately-stated taxes and fees required by State or local law.	<input type="checkbox"/>
<b>Previous transfer status</b>	To be a qualified sale, a transfer must be the first transfer since August 16, 2022, as shown by vehicle history, of a used clean vehicle after the sale to the person with whom the original use of such vehicle commenced. Check the a vehicle history report, of the vehicle and see <a href="https://www.irs.gov">frequently asked questions about eligibility rules</a> .	<input type="checkbox"/>
<b>Time of sale report (also known as seller report)</b>	Dealer provides buyer a time of sale report (also called a seller report), which will have information such as dealer name, address, VIN, make, model, placed in service date, and maximum credit.	<input type="checkbox"/>



If you checked ALL of the above, you may qualify for a tax credit of 30% percent of the sale price up to a maximum of \$4,000. Learn more about the credit on [IRS.gov](https://www.irs.gov) and check a vehicle's eligibility on [FuelEconomy.gov](https://www.fuelconomy.gov).



\*Eligible used clean vehicles must weigh less than 14,000 pounds, have at least a 7 kilowatt hours battery, and must have been placed into service starting January 1, 2023, or later. For more information on the [Used Clean Vehicle Credit](https://www.irs.gov) check [IRS.gov](https://www.irs.gov).


Have more questions?  
Visit [www.irs.gov/cleanvehicles](https://www.irs.gov/cleanvehicles) for more information on the Inflation Reduction Act's clean vehicle tax credits.

Publication 5866-A (10-2023) Catalog Number 943874 Department of the Treasury Internal Revenue Service [www.irs.gov](https://www.irs.gov)

# State of Vermont New PEV Incentive Eligible Vehicle Models as of Nov 1, 2023

Make / Model	Electric Range (miles)	Base Price (MSRP)	Federal Tax Credit Amount	State Incentive Eligible
<b>All-Electric Vehicles</b>				
 BMW i4	235-301	\$ 52,200	\$ -	Yes
Chevrolet Bolt	259	\$ 26,500	\$ 7,500	Yes
Chevrolet Bolt EUV	247	\$ 27,800	\$ 7,500	Yes
Ford E-Transit Van	126	\$ 45,995	\$ 3,750	Yes
Ford F-150 Lightning	230-320	\$ 49,995	\$ 7,500	Yes
Ford Mustang Mach-E	224-303	\$ 42,995	\$ 3,750	Yes
Hyundai Ioniq 5	220-303	\$ 41,650	\$ -	Yes
Hyundai Ioniq 6	240-361	\$ 42,450	\$ -	Yes
Hyundai Kona EV	258	\$ 33,550	\$ -	Yes
Kia EV6	232-310	\$ 42,600	\$ -	Yes
Kia Niro Electric	253	\$ 39,550	\$ -	Yes
Mini Cooper SE	114	\$ 30,900	\$ -	Yes
Nissan Ariya	216-304	\$ 43,190	\$ -	Yes
Nissan LEAF / LEAF Plus	149-226	\$ 28,140	\$ 3,750	Yes
Polestar 2	249-270	\$ 49,900	\$ -	Yes
Subaru Solterra EV	228	\$ 44,995	\$ -	Yes
Tesla Model 3	272-333	\$ 38,990	\$ 7,500	Yes
Tesla Model Y	260-330	\$ 43,990	\$ 7,500	Yes
Toyota bZ4X	222-252	\$ 42,000	\$ -	Yes
Volkswagen ID.4	245-280	\$ 38,995	\$ 7,500	Yes
 Volvo XC40 Recharge	223	\$ 52,450	\$ -	Yes

Make / Model	Electric Range (miles)	Base Price (MSRP)	Federal Tax Credit Amount	State Incentive Eligible
<b>Plug-in Hybrid Electric Vehicles (Gasoline + Electric)</b>				
BMW 330e	23	\$ 45,600	\$ -	Yes
 Chrysler Pacifica Hybrid	32	\$ 51,095	\$ 7,500	Yes
Dodge Hornet R/T PHEV	32	\$ 40,935	\$ -	Yes
Ford Escape PHEV	37	\$ 40,500	\$ 3,750	Yes
Hyundai Santa Fe PHEV	30	\$ 42,410	\$ -	Yes
Hyundai Tucson PHEV	33	\$ 37,500	\$ -	Yes
 Jeep Wrangler 4xe	22	\$ 50,695	\$ 3,750	Yes
Kia Niro PHEV	33	\$ 33,840	\$ -	Yes
Kia Sorento PHEV	32	\$ 49,990	\$ -	Yes
Kia Sportage PHEV	34	\$ 38,690	\$ -	Yes
Mazda CX-90 PHEV	26	\$ 47,445	\$ -	Yes
Mitsubishi Outlander PHEV	38	\$ 39,845	\$ -	Yes
Toyota Prius Prime	39	\$ 32,350	\$ -	Yes
Toyota RAV4 Prime	42	\$ 43,090	\$ -	Yes

 = Newly added/re-added as of 11/1/2023

All-electric or plug-in hybrid electric vehicles with **base MSRP of \$52,500 or less**

If a base model is eligible then any sale of that model can receive a State of Vermont incentive, even if the selling price is over the base MSRP cap

**Eligibility can change if an OEM raises pricing.**



# State of Vermont New PEV Incentive

## Incentive Eligibility & Amounts

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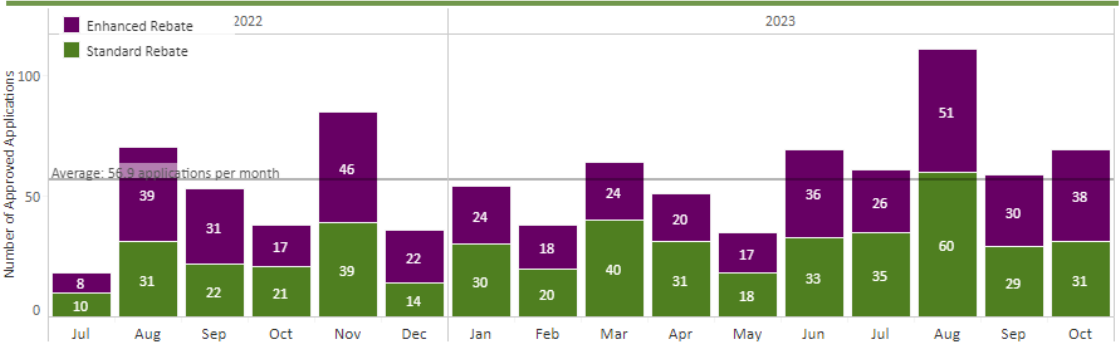
Tax Filing Status	Adjusted Gross Income (AGI) Limits for Enhanced and Standard Incentives	State Incentive Amount	
		Plug-in Hybrid Electric Vehicle	All-Electric Vehicle
<b>Individual</b> filing as <b>single</b> or <b>Married</b> filing <b>separately</b>	\$60,000 or less	\$3,000	\$5,000
	\$60,001 up to \$100,000	\$1,500	\$2,500
<b>Individual</b> filing as <b>head of household</b>	\$75,000 or less	\$3,000	\$5,000
	\$75,001 up to \$125,000	\$1,500	\$2,500
<b>Married</b> filing <b>jointly</b> or <b>Individual</b> filing as qualifying <b>widower / surviving spouse</b>	\$90,000 or less	\$3,000	\$5,000
	\$90,001 up to \$150,000	\$1,500	\$2,500

# State of Vermont New PEV Incentive Funding Dashboard

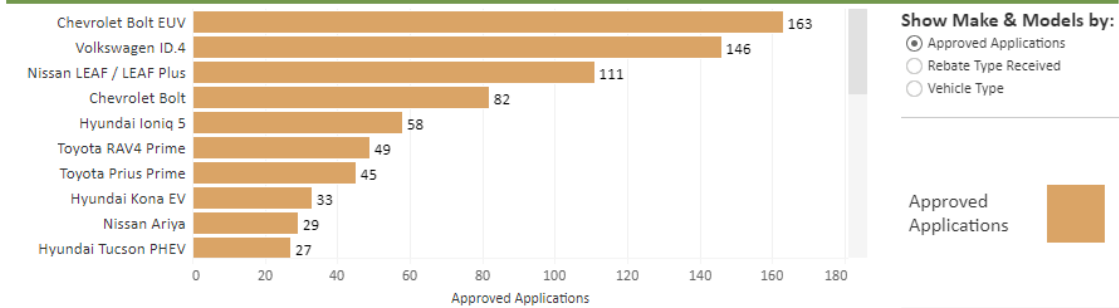
<b>Total Approved Applications</b>	<b>Average Rebate</b>	<b>Total Funding Issued / Approved (all filters apply)</b>	<b>Funds Remaining (not filterable)</b>
911	\$3,100	\$2,824,500	\$8,024,200

~ \$8 million remaining

Approved Applications by Date Approved & Rebate Type



Top PEV Make & Model



# State of Vermont New PEV Incentive Program Guidelines

- More details on program requirements available in the [Program Guidelines](#) document and the Drive Electric Vermont and on the [Drive Electric Website](#)

Other helpful resource:

- [Dealer Quick Guide for New PEV Program](#)



# State of Vermont MileageSmart Incentive For Used High Efficiency Vehicles

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- Incentive is 25% of purchase price, up to \$5,000
- Eligibility for purchasers at or below 80% median income
- All-electric, plug-in hybrid and conventional (non-plug-in) hybrid vehicles eligible for incentives if they have 40 MPG(e)+ efficiency
- **Purchaser must be preapproved** by MileageSmart team at Capstone Community Action (separately administered)
- Only available at point-of-sale through participating dealers

**mileage**smart 

<https://www.mileagesmartvt.org/>

# Replace Your Ride Program Overview

Up to \$5,000 for recycling an eligible 10+ year old vehicle

**New EV Purchase**



Verify individual driver's license eligibility on application Portal

Verify 10+ year old vehicle eligibility

Pair with New PEV Incentive

Submit application material through portal

**Used EV Purchase**



Verify MileageSmart eligibility letter in hand

Verify 10+ year old vehicle eligibility

Pair with MileageSmart Incentive

Submit RYR application by email

**RYR with new or used EV must be passed through by participating dealer**

**Prepaid Clean Mobility Card**



Customer gets preapproval from CSE

Customer scraps vehicle and completes CSE application by email

[vermont-replace-your-ride-program-guidelines.pdf \(driveelectricvt.com\)](https://driveelectricvt.com/vermont-replace-your-ride-program-guidelines.pdf)

# Replace Your Ride Program Overview

## Scrapped Vehicle Requirements

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Dealerships will submit an Attestation Form confirming the following:

1. The vehicle will be scrapped according to Program Guidelines (the engine is disabled)
2. The vehicle was inspected to ensure the following:
  - i. ICE vehicle being replaced is a passenger vehicle with a gross vehicle weight of 10,000 pounds or less. ATV's, farm equipment, etc are not eligible to be replaced through this program.
  - ii. ICE vehicle is at least 10 years old from current year (e.g. current year is 2023 = ICE vehicle model year is 2013 or older).
  - iii. ICE vehicle being scrapped can drive thirty (30) feet in forward and in reverse under its own power without any assistance.
  - iv. ICE vehicle being scrapped can start readily through ordinary means without any assistance.
  - v. ICE vehicle being scrapped is currently registered to the applicant with the Vermont Department of Motor Vehicles. The name on the registration must match the applicant's name and have been registered in the applicant's name for at least one year prior to application date.
  - vi. ICE vehicle being scrapped has been registered with the state of Vermont for at least two years prior to the date of application. A vehicle with a lienholder listed is not eligible to be scrapped.
  - vii. ICE vehicle being scrapped is up to date on all vehicle registration fees for the State of Vermont.
  - viii. ICE vehicle being scrapped has an approved inspection sticker dated within the past year.

Recommended Scrapper:

[Burlington, VT Car Auction | IAA \(iaai.com\)](https://www.iaai.com)

Branch Manager: Elizabeth Halota

802-872-7838 | [mgr-burlington@iaai.com](mailto:mgr-burlington@iaai.com)

Waived through  
12/31/2023 for  
flood-impacted  
vehicles

# RYR Incentive Amount by Tax Filing Status and Income Group

Dealers do not check customers' tax returns, but should make sure customers understand they may be audited by the state and would have to return incentive funds with interest if found ineligible

Tax Filing Status	Adjusted Gross Income (AGI) Limits	State Incentive Amount			
		Plug-in Hybrid Electric Vehicle (PHEV)	All-Electric Vehicle (AEV)	Replace Your Ride – New PEV Eligible PHEVs or AEVs	(If applicable) Flood-impacted vehicles
Individual filing as single	\$60,000 or less	\$3,000	\$5,000	\$5,000	\$1,000
	\$60,001 up to \$100,000	\$1,500	\$2,500	\$2,500	\$1,000
Individual filing as head of household	\$75,000 or less	\$3,000	\$5,000	\$5,000	\$1,000
	\$75,001 up to \$125,000	\$1,500	\$2,500	\$2,500	\$1,000
Individual filing as qualifying widower/surviving spouse	\$90,000 or less	\$3,000	\$5,000	\$5,000	\$1,000
	\$90,000 up to \$150,000	\$1,500	\$2,500	\$2,500	\$1,000
Married couple filing jointly	\$90,000 or less	\$3,000	\$5,000	\$5,000	\$1,000
	\$90,001 up to \$150,000	\$1,500	\$2,500	\$2,500	\$1,000
Married couple filing separately	\$60,000 or less	\$3,000	\$5,000	\$5,000	\$1,000
	\$60,001 up to \$100,000	\$1,500	\$2,500	\$2,500	\$1,000

Customer self reported income

New EV incentive amount

RYR incentive amount

Flood-impacted vehicle adder (through 2023)

# Replace Your Ride Program

## Incentive Pathways – Dealership Claims Only

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### Scrap & Replace with a *New* Plug-in Electric Vehicle

1. Dealer verifies consumer eligibility at time of sale using VT driver's license number/Attestation Form
2. Dealership inspects vehicle being scrapped
3. When scrapping and replacing with a new vehicle, the Replace Your Ride rebate **must be stacked** with the [State of Vermont New PEV Program incentive application](#) (with an eligible new EV purchase).
4. Down payment reduction provided by dealer
5. Dealer submits incentive application within 15 days of sale through the [Online Submission Portal: https://vermont.drive-electric.org](https://vermont.drive-electric.org)
6. CSE reimburses dealer for approved incentives within 60 days by electronic transfer

### Scrap & Replace with a *Used* Plug-in Electric Vehicle

1. Dealer verifies consumer eligibility at time of sale using VT driver's license number/Attestation Form
2. Dealership inspects vehicle being scrapped
3. When scrapping and replacing with a used vehicle, the Replace Your Ride rebate will only be approved if accompanied by a [MileageSmart Used EV Incentive Program Commitment Letter](#) (with an eligible used EV purchase).
4. Down payment reduction provided by dealer
5. Dealer submits incentive application within 15 days of sale through [Email: VermontPEV@energycenter.org](mailto:VermontPEV@energycenter.org)
6. CSE reimburses dealer for approved incentives within 60 days by electronic transfer



# Replace Your Ride Program Overview Consumer Attestation Form – for New Vehicles

## For New Vehicle Sales

Form is the same for New PEV Program Only *or* New PEV + RYR Program

Ensure form is complete & signed by the consumer

[vermont-new-pev-incentive-form.pdf](https://driveelectricvt.com/vermont-new-pev-incentive-form.pdf)  
([driveelectricvt.com](https://driveelectricvt.com))

## State of Vermont Electric Vehicle Incentive Program Consumer Attestation Form FOR NEW VEHICLES



### Incentive Claim Option (choose one)

Select one of the following types of incentives to indicate which incentive option is being utilized. For Dealership Point-of-Sale Incentives, dealer sales staff will work with customers to complete the application form and submit the required documentation. Dealers will clearly credit the customer down payment for an electric vehicle purchase or lease for eligible customers participating in the State Incentive Program.

- Dealership Point-of-Sale       Consumer Direct       Dealership Point-of-Sale & Replace Your Ride

### Incentive Amount 1 (choose one based on Table 1 below)

- \$2,500 New All-Electric Vehicle Standard Incentive       \$1,500 New Plug-in Hybrid Electric Vehicle Standard Incentive  
 \$5,000 New All-Electric Vehicle Enhanced Incentive       \$3,000 New Plug-in Hybrid Electric Vehicle Enhanced Incentive  
 \$1,000 Additional Incentive for Vermont 2023 Flood-impacted Vehicles

### Incentive Amount 2 (choose only if you selected “Replace Your Ride Incentive” option above)

- \$2,500 Vermont Replace Your Ride Scrapped Vehicle Standard Incentive  
 \$5,000 Vermont Replace Your Ride Scrapped Vehicle Enhanced Incentive

### Incentive Attestation (to be eligible for an incentive, you must verify the following three statements are true)

- I verify my adjusted gross income reported on my most recent tax return filing meets the requirements in Table 1 below for the incentive I am claiming and understand this is subject to audit by the State of Vermont.
- I verify I have not received an incentive under the Vermont PEV incentive program for at least 12 months.
- I verify I have never received an incentive under the Vermont Replace Your Ride program (verification only if you selected “Replace Your Ride Incentive” option above) or my vehicle was totaled by recent flooding.
- I agree to the current Terms and Conditions and the Program Guidelines in place at the time of my application submission.
- (If applicable) I verify my vehicle was totaled by recent flooding.

# Replace Your Ride Program Overview Consumer Attestation Form – for Used Vehicles

## For Used Vehicle Sales

Form is for Used Vehicle Sales under MileageSmart with RYR

Must be an all-electric or plug-in hybrid electric vehicle to qualify for RYR.

[vermont-replace-your-ride-consumer-attestation-USED.pdf](#)  
([driveelectricvt.com](http://driveelectricvt.com))

State of Vermont Electric Vehicle Incentive Program

## Consumer Attestation Form

FOR USED VEHICLES PURCHASED THROUGH MILEAGESMART



### Incentive Claim Option

Select the following to indicate the incentive option being utilized. For Dealership Point-of-Sale Incentives, dealer sales staff will work with customers to complete the application form and submit the required documentation. Dealers will clearly credit the customer down payment for an electric vehicle purchase or lease for eligible customers participating in the State Incentive Program.

### Incentive Amount

- \$5,000 Vermont Replace Your Ride Scrapped Vehicle Incentive
- \$1,000 Additional Incentive for Vermont 2023 Flood-impacted Vehicles

### Incentive Attestation (to be eligible for a incentive, you must verify the following statements are true)

- I verify my adjusted gross income reported on my most recent tax return filing meets the requirements in Table 1 below for the incentive I am claiming and understand this is subject to audit by the State of Vermont.
- I verify I have never received an incentive under the Vermont Replace Your Ride program, or my vehicle was totaled by recent flooding.
- I agree to the current Terms and Conditions and the Program Guidelines in place at the time of my application submission.
- (If applicable) I verify my vehicle was totaled by recent flooding.

# Replace Your Ride Program Overview

## Dealership Enrollment

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- Dealerships already enrolled in the New PEV Program
  - Sign and submit an amended dealership agreement
- Dealerships NOT already enrolled in the New PEV Program
  - Sign and submit New PEV Program & RYR Dealership Agreement
  - Complete Online Portal Enrollment & wait for verification
  - Submit ACH Information
  - Begin submitting applications
- RYR Enrollments can be submitted to : [vermontPEV@energycenter.org](mailto:vermontPEV@energycenter.org)

# VTrans Electrify Your Fleet Incentive

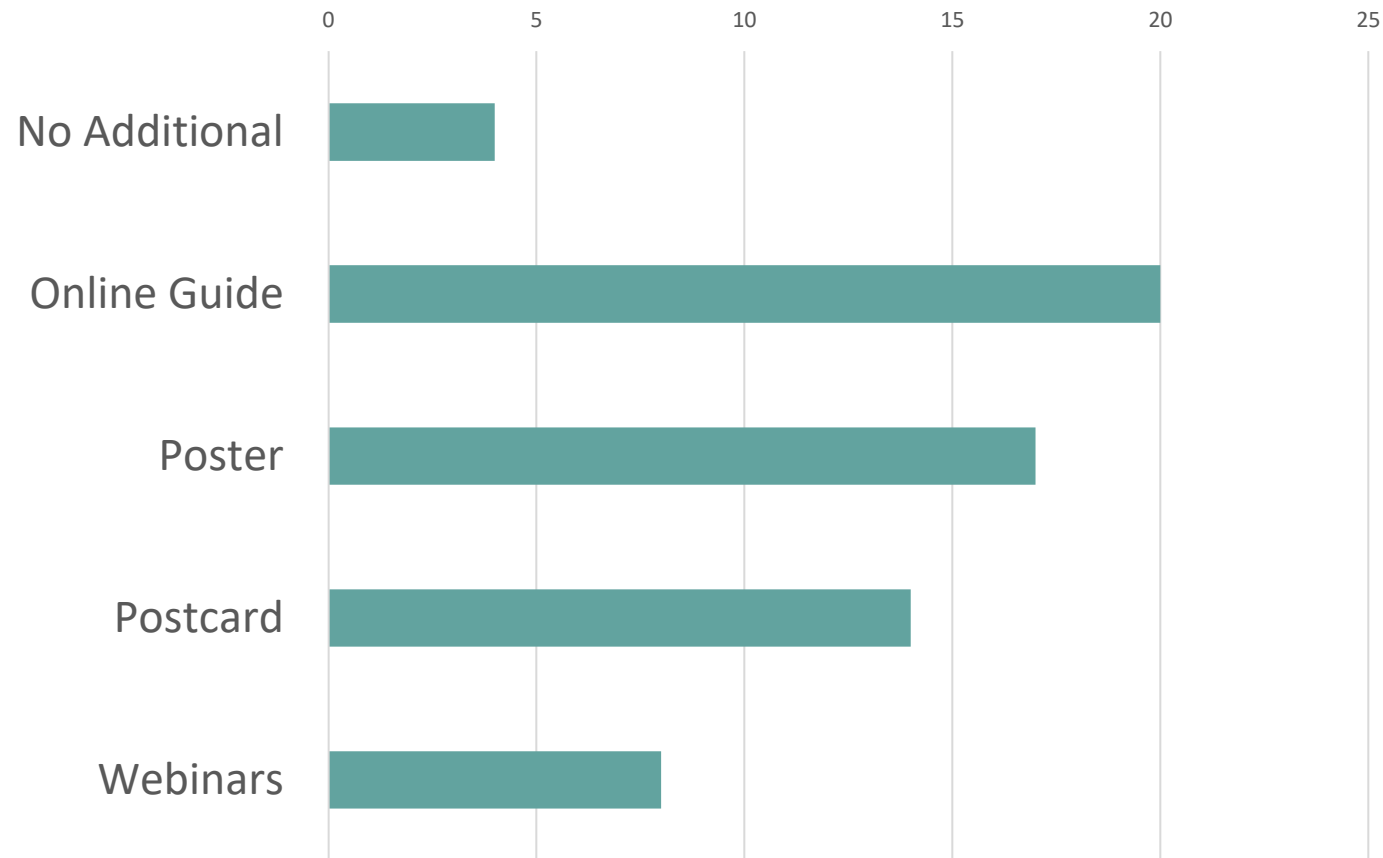
- For businesses, municipalities and tax-exempt organizations
- Up to 20 \$2,500 incentives per organization for replacing or avoiding the purchase of gasoline-powered vehicles, including:
  - EVs with base MSRP of \$60,000 or less
  - Electric bicycles
  - Electric motorcycles
  - Electric snowmobiles
- Administered directly by VTrans, no dealer point-of-sale option
- Entities must be preapproved by VTrans before purchasing



<https://www.driveelectricvt.com/for-businesses#fleetincentives>

# EV Incentive Dealer Resources

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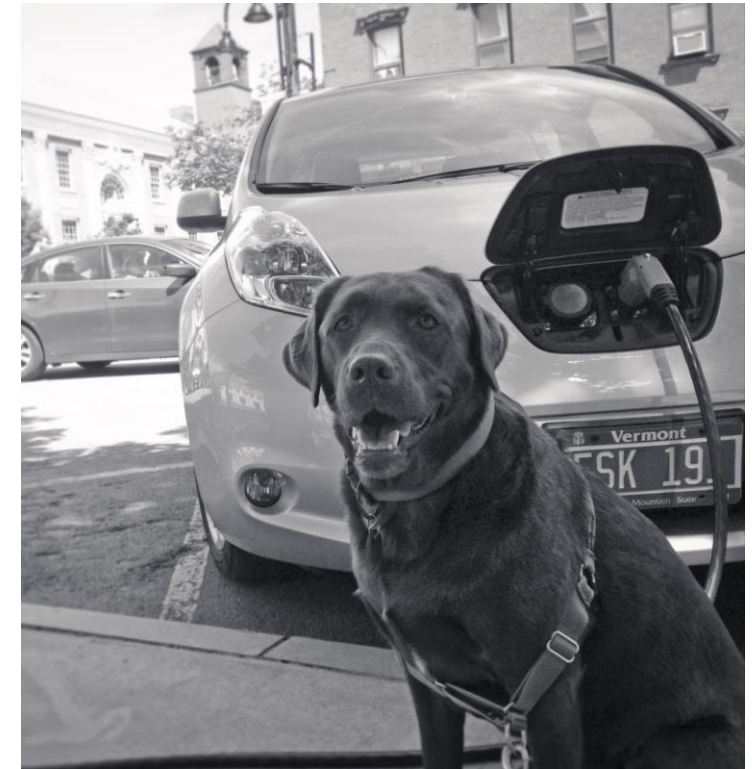


What would be most helpful for your sales teams and customers?

# Questions / Discussion

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- Do I still need to enroll in IRS Energy Credits Online even if I don't plan to pass through federal tax credits?
  - Yes, IRS is requiring dealers to file online time-of-sale reports for all EV sales if customer plans to claim a credit
- Can a customer get a RYR incentive after purchasing an EV as a direct rebate?
  - No, RYR incentives for EV purchases must be passed through by a participating dealer
- Are language translation services available?
  - The DEV website has a translation option at the bottom right of each page and several incentive resources are available in translated versions. Customer support through translation services is also available on request.



# State of Vermont Incentive Support

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- CSE support on issues related to New PEV / RYR incentive application processing
  - [vermontPEV@energycenter.org](mailto:vermontPEV@energycenter.org)
  - 1-888-807-0446
- MileageSmart support on used EV incentives
  - [support@mileagesmartvt.org](mailto:support@mileagesmartvt.org)
  - 802-249-3043
- Drive Electric Vermont support on general issues related to EVs, charging, etc
  - [info@DriveElectricVT.com](mailto:info@DriveElectricVT.com)
  - 1-800-685-7433